



Casino Game Logs Audit Report

The Directors

Cassava Enterprises (Gibraltar) Limited; 888 Holdings Plc
Suite 601-701, Europort, Gibraltar

This is to confirm that [iTech Labs](#) has examined the casino game logs in the gaming system of Cassava Enterprises (Gibraltar) Limited for the period July 01, 2007 to July 31, 2007 as recorded by the respective game servers. iTech Labs has calculated the Return To Player (RTP) for all the games using the data from the game logs.

Cassava Enterprises (Gibraltar) Limited operates the following sites:

URLs: www.casino-on-net.com www.pacificpoker.com www.reefclubcasino.com www.888.com

The calculated RTPs for the above sites are given in the table below:

Game Name	Actual RTP
Baccarat	99.62%
Blackjack	97.68%
Slots	97.48%
Roulette	97.30%
Video Poker, Power Video Poker	97.15%
Video Slot	96.08%
Craps	89.18%
All other Games combined*	96.44%
Average payout for all games	97.03%

* 'All other games combined' includes Keno, Pai Gow Poker and Caribbean Poker.

The actual RTPs shown are percentages of total actual winnings to bets for each game type. They do not reflect outcomes for individual games or future games. iTech Labs has done limited sanity checks to verify the integrity of the game logs. iTech Labs also maintains a copy of the game logs for verification purposes. There were a large enough number of game records to give the RTP calculations sufficient statistical power. The actual RTPs are greater than normally required by gaming jurisdictions. For all card games, the actual RTPs are very close to the maximum theoretical expectation.

The scope of the review did not include reviews of financial controls or casino operations. We believe that the RTPs were calculated correctly from the game logs based on the actual bets and winnings.

Signed:

Geoff Nicoll

Principal Consultant
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Date: September 27, 2007

Disclaimer.

While it is not possible to test all possible scenarios in a laboratory environment, iTech Labs has conducted a level of testing appropriate for a component test of this type.